



Energy Transformation Meets Financial Restructuring: Fully Integrated Project and Financial Planning with MS Power BI at ONEO

ONEO is considered a shining visionary for innovative and sustainable energy solutions in the energy industry. Recently, ONEO partnered with smartPM.solutions to implement the fully Integrated Project and Financial Planning in MS Power BI. "This investment has completely paid off," says Denis Cavkic, Head of Controlling at ONEO.



About ONEO GmbH & Co. KG

ONEO is an independent company under the umbrella of Shorelight Partners, an investor focused on the energy transition. ONEO's business areas include the optimization of oil and gas production through new technologies and digitalization, as well as the creation of a new energy cycle through environmentally friendly extraction and subsequent reuse with renewable energies or complete renaturation.

Facts about ONEO

Founded: 2016
Employees: 50
Turnover: € 24 Mio.
HQ: Hannover, DE

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Rolf Herrmann – Head of Subsurface Engineering, ONEO:



“The integration of Power BI by smartPM.solutions has revolutionized our financial planning and given us a completely new perspective on our business data.

I highly recommend the MS Power BI technology and the cooperation with smartPM.solutions. Thanks to the customized planning solution, we can now make informed decisions and track our financial performance in real time. We are more efficient and more effective.

This gives us more time to focus on our core business.”

INITIAL SITUATION

Prior to the project, ONEO faced the following **planning challenges**:

- Existing **manual processes** and **isolated data silos** resulted in **inefficient reporting**, **lack of visibility** and did not meet high requirements.
- General **planning and project execution** using Excel and MS Projects was **error prone**. There was an **urgent need for a centralized platform** to integrate and analyze financial data from multiple sources and generate meaningful reports.



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Denis Cavkic – Head of Controlling, ONEO:



“The smartPM.solutions team is very professional and efficient. They implemented all our requirements in a very short time. Now we have a solution that is ideal for our finance department.

Our decisions are based on a solid foundation and include all relevant information. And with the help of scenarios, we have precise control. I would say that we have reached the next level of financial control.”

PROJECT OBJECTIVES

- › **All in one System:** Integrated Financial Planning including Reporting & Project Controlling
- › **Leveraging the already existing MS Power BI solution** with Acterys as a means to **extend planning functionality.**
- › **Integration** of oil production data from a **separate server**
- › **Improved data consistency and quality**
- › **Acceleration and simplification of the reporting process**
- › **Increased transparency**
- › Support from **data-driven decision making**

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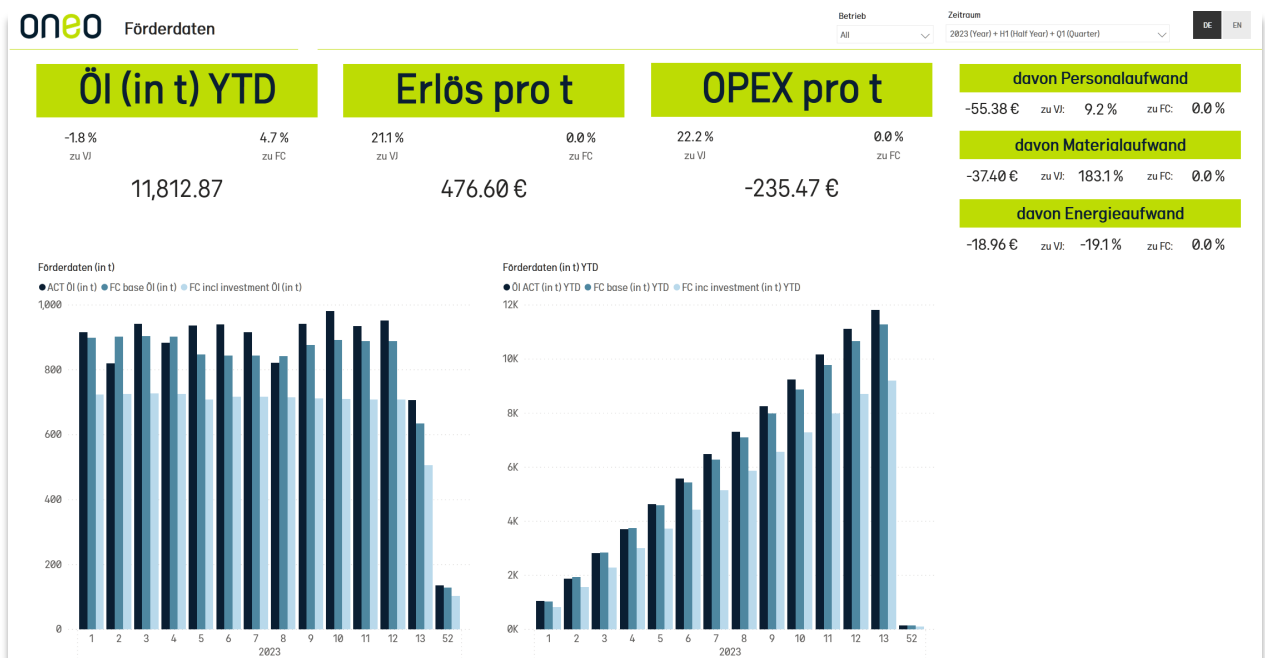
Rolf Herrmann – Head of Subsurface Engineering, ONEO:



“The system is easy to use and meets all our requirements. The extension of the MS Power BI Planning Functionality has paid off for us completely. I also have to say that we would make the same choice again, also in terms of cooperation with smartPM.solutions. The smartPM team is very dedicated and creates an atmosphere of partnership. Their expertise and project experience made the implementation very smooth.”

PROJECT IMPLEMENTATION

- › Autumn 2022: **Implementation start of MS Power BI as a new Financial Planning solution.** The goal was to create comprehensive reports and dashboards that could display the company's cash flow and balance sheet.
- › In order to seamlessly integrate the data with Power BI, a **data interface** was developed to enable a smooth transfer of information. With **systematic integration** into Power BI, ONEO now has access to a dynamic and graphical representation of its financial data. The **visualizations in Power BI** were made even more effective by using the "Acterys" extension. This made it possible to include specific visual elements - dashboards - to make the reports even **more meaningful**.
- › May 2023: **Completion of the project** - significant improvements in reporting. Increased transparency has a positive impact on decision making. The project is still ongoing and the team is working to continuously improve ONEO's Financial Planning and Reporting capabilities.



CONCLUSION & LESSONS LEARNED

- › Never again without a **single point of truth**
- › **Easy extensibility** of reports by the respective department
- › **Access to information at different levels**
- › **Improved efficiency** of Financial Planning and **facilitated decision making**
- › Access to a **unified database** that greatly **simplified** the planning and monitoring of financial metrics
- › Better **data visualization** and clear **overview**

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Denis Cavkic – Head of Controlling, ONEO:

“Using Power BI as a tool for our Planning and Reporting was the best decision we could have made. The features of the solution exceeded our expectations, and it is really fun to work with.

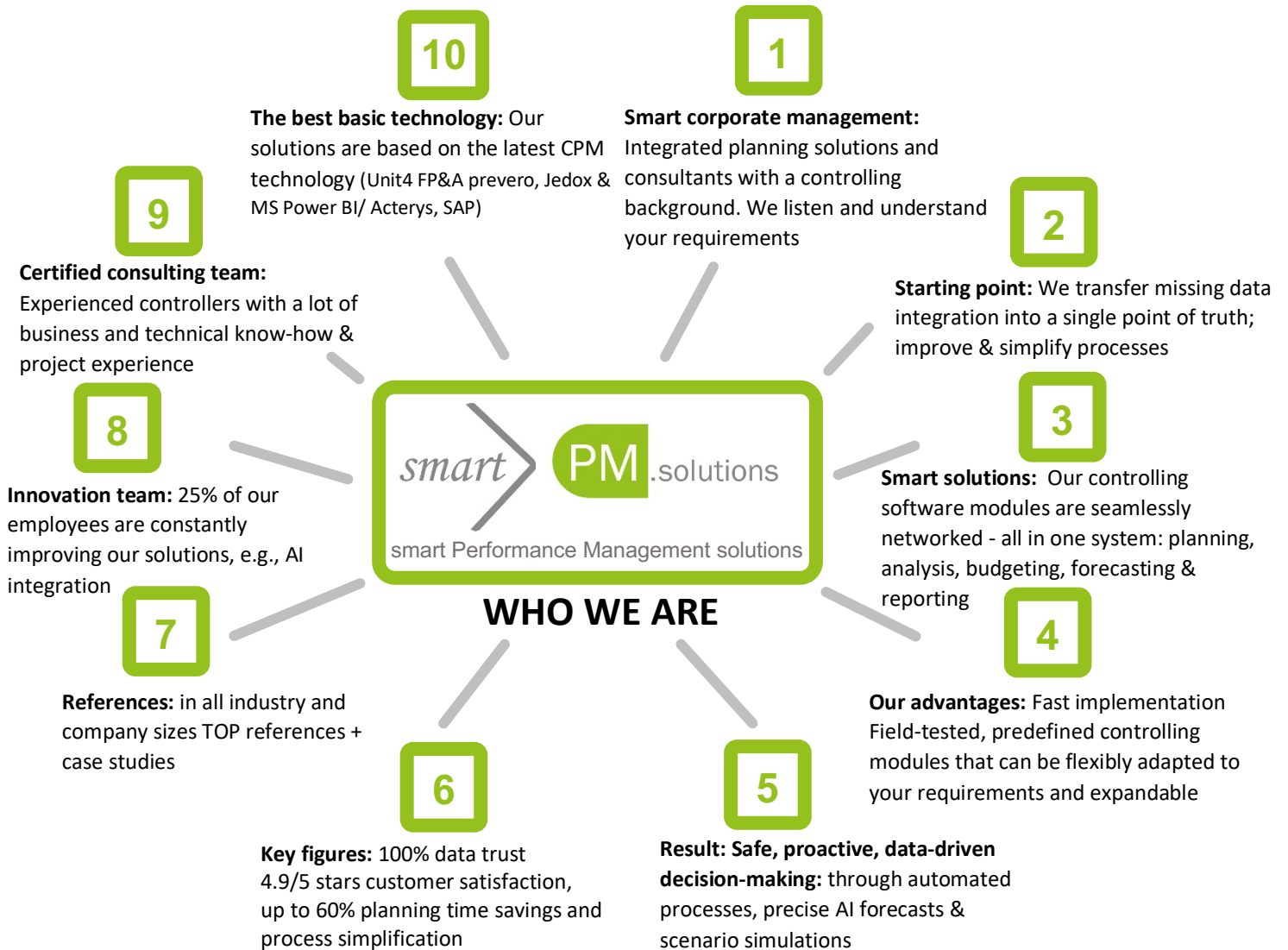
Since implementation, we have been saving a lot of time and money, and the quality of our data has improved tremendously. We are also delighted to have the smartPM.solutions team on our side. We are pleased to be able to work with them.”



Would you like to learn more and discuss your challenges among fellow controllers? Then talk to one of our consultants.

Book an [EXPERT MEETING here >>](#)





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